

Energy Efficiency Certificates (Certificati Bianchi)

WHO IS THE PRODUCT FOR?

The product is for electricity and natural gas providers with over 50,000 end customers, who want to appoint a specialist with a role of collecting the “Energy Efficiency Certificates (Certificati Bianchi)” recognised by Gestore dei Servizi Energetici (GSE) in order to achieve energy efficiency objectives.

PRODUCT DESCRIPTION

UniCredit Factoring factors the receivables deriving from the “Energy Efficiency Certificates (Certificati Bianchi)”.

These Energy Efficiency Certificates are recognised by GSE for having achieved the energy efficiency objectives established annually by the Italian Authority for Electricity, Gas and Water Supplies, AEEGSI. These objectives may be reached through energy efficiency projects or, alternatively, through the purchase of certificates on the TEE (Titoli di Efficienza Energetica) market managed by GME (Gestore dei Mercati Energetici).

The receivables deriving from “Energy Efficiency Certificates (Certificati Bianchi)” may be assigned on a recourse or non-recourse basis and with or without notification to the debtor. It is also possible to sell receivables on a definitive basis, thus transferring the related risks and benefits to UniCredit Factoring, with the possibility of derecognizing the receivables from the assignor’s accounts.

On the assignor’s request, UniCredit Factoring can assess whether to advance the amount of the assigned receivables.

PRODUCT COSTS

The product foresees the following cost items:

- factoring fee related to the management of assigned receivables and the undertaking by UniCredit Factoring of the debtor’s insolvency risk (non recourse)
- interest for any advance payment
- additional expenses

ADVANTAGES

- The factoring of those receivables with payment terms longer than those of trade receivables, with the availability of a financial instrument in addition to the bank loan
- Credit management assigned to a specialist
- In the case of non recourse assignment, the undertaking by UniCredit Factoring of the debtor’s insolvency risk
- In the case of true sale, transfer to UniCredit Factoring of the risks and benefits related to the receivables, with the possibility of derecognizing them in the balance sheet, benefiting from the consequent improvement of the financial ratios

Solutions that matter.



Advertising message for promotional purposes.

For the contractual terms and conditions governing the UniCredit Factoring products described, please consult the “Fact Sheets” available online at www.unicreditfactoring.it. UniCredit Factoring S.p.A. reserves the right to assess creditworthiness for the purpose of concluding transactions.