

Receivables from Public Entities



WHO IS THE PRODUCT FOR?

The product is for businesses/companies that wish to factor their own trade receivables claimed from the State Administration sector.



PRODUCT DESCRIPTION

UniCredit Factoring acquires the trade receivables claimed by the assignor from its debtors, belonging to the State Administration sector, and manages them in terms of administration and collection.

The assignment of receivables, which is usually on-going, is formalised by means of a public deed and/or private document authenticated by a notary and notified to the Tax Agency by Bailiff.

The risk of debtor's insolvency may remain with the assignor (with recourse transactions), or be undertaken by UniCredit Factoring (non recourse transactions).

On the assignor's request, UniCredit Factoring can assess whether to advance the amount of the assigned receivables.



PRODUCT COSTS

The product foresees the following cost items:

- factoring fee related to the management of assigned receivables and the undertaking by UniCredit Factoring of the debtor's insolvency risk (non recourse)
- interest for any advance payment
- additional expenses

ADVANTAGES

- Credit management assigned to a specialist
- Factoring of receivables that may have payment terms longer than the payment terms of trade receivables
- Professional assessment and ongoing monitoring of assigned debtors
- Funding of working capital, particularly during turnover growth phases, with the availability of a financial instrument in addition to the bank loan
- In the case of non recourse deal, the undertaking by UniCredit Factoring of the risk of debtor's insolvency

Solutions that matter.



Advertising message for promotional purposes.

For the contractual terms and conditions governing the UniCredit Factoring products described, please consult the "Fact Sheets" available online at www.unicreditfactoring.it. UniCredit Factoring S.p.A. reserves the right to assess creditworthiness for the purpose of concluding transactions.