

# With Recourse



## WHO IS THE PRODUCT FOR?

The product is for businesses/companies that wish to factor their trade receivables, transferring them to a specialist, while maintaining the debtor's insolvency risk.



## PRODUCT DESCRIPTION

UniCredit Factoring acquires the trade receivables claimed by the assignor from its debtors, and manages them in terms of administration and collection.

In the event of non payment, it takes action, in agreement with the assignor, to collect the amounts owing from debtors.

The assigned receivables, deriving from supplies of goods or services, are represented by invoices with payment terms usually ranging from 60 to 120 days.

On the assignor's request, UniCredit Factoring can also assess whether to advance the amount of the assigned receivables. In deals with recourse, the debtor's insolvency risk is undertaken by the assignor.



## PRODUCT COSTS

The product foresees the following cost items:

- factoring fee related to the management of assigned receivables
- interest for any advance payment
- additional expenses

## ADVANTAGES

- Credit management assigned to a specialist
- Professional assessment and ongoing monitoring of assigned debtors
- Funding of working capital, particularly during turnover growth phases, with the availability of a financial instrument in addition to the bank loan

Solutions that matter.



Advertising message for promotional purposes.

For the contractual terms and conditions governing the UniCredit Factoring products described, please consult the "Fact Sheets" available online at [www.unicreditfactoring.it](http://www.unicreditfactoring.it). UniCredit Factoring S.p.A. reserves the right to assess creditworthiness for the purpose of concluding transactions.